



Presentation of

Stamping and Mechanical Plant *"FITING" JSC*



A company of "Interpares Prim" Group



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The history of company

Stamping and Mechanical Plant of Ocnita "FITING" JSC (Joint-Stock Company), the former manufactory of experimental technological equipment, was founded on the 1st of April 1956, in the local of the closed main locomotive depot of Railway Station Ocnita, which was a part of Ministry of Railways of the USSR and was specialized in manufacturing of cast iron and locks and hardware for the needs of the rail transport.

In 1966 the manufactory was transferred under the control of the local Industrial Ministry of the Republic of Moldova. In 1974 the manufactory was transferred under the administration of the Ministry of Industry of the USSR in order to produce machines for stock raising and forage production. As a result of this change, the plant had a new specialization: the manufacturing of special technological equipment for this industrial branch. Also, the first and the second lines of the plant were built with a production area of 18 536 m², all production areas of the plant representing 22 036 m².



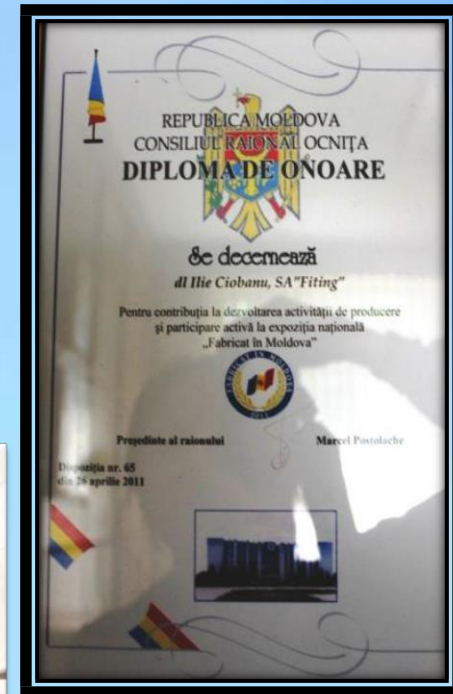
The history of company

The manufactory was a component part of the Ministry of Mechanical Engineering of Agricultural machines of the USSR from July 1987 to December 1991.

Beginning with December 1991, the manufactory is a component part of the Ministry of Industry of the Republic of Moldova.

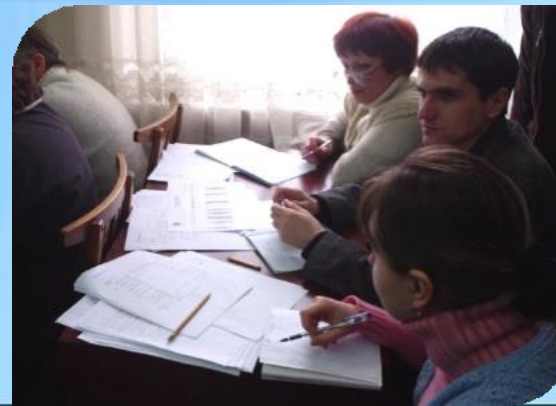
After the constitutive meeting of shareholders which took place on the 23rd of December 1994, "FITING" JSC was registered at the State Chamber of Registration. During many years, "Fiting" was one of the main metal-processing manufactories in the north of the country. Since 2000, the company has been enlarging the volumes of production and sales of metal products.

Since 2010, the company has had a positive dynamics of the volume of production and sales. For the first time, in 2013, the company managed to increase the volume of sales by 150%, up to 11 500 000 MDL.



The history of company

At present there is a personnel of 108 workers at the plant. Also, there is a centre of training and re-qualification of the personnel at the plant. For evaluation of training, retraining and professional development, there is established a certifying and qualifying committee which is composed of the best specialists from the manufactory who are directed by the chief engineer. In 2009, the managers of sections and specialists were trained in the sphere of the management of quality according to the requirements of ISO 9001-2008.



The description of activity

The plant is situated in the industrial area of the town of Ocnita, Republic of Moldova, at the address: 31, Livezilor street. Ocnita is a district town and it is situated in the North-East of the Republic of Moldova. On the territory of the manufactory there is a railway branch with a platform for downloading goods from wagons, which is connected with the railway station of the town of Ocnita. The shortest motor road from the manufactory to the railway station of the town of Ocnita has the length of 2 km, but by railway the distance is 3 km.

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The description of activity

In the town of Ocnita there is an auto transport station, which is connected with one of the main highways of the Republic of Moldova. The shortest way to the auto station on the motor road is 1 km.

Town Ocnita is situated in border area and it has a customs post: Ocnita – Sochireni (Ukraine). The distance to the customs post on the motor road is 4 km. At a distance of 600 m from the manufactory there is a thermal power station.



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The description of activity

“FITING” JSC has many possibilities for expansion of manufacturing of the existing products and assimilation of the methods for manufacturing of the new ones. Taking into consideration these circumstances, the company, on one hand, is planning to enlarge considerably the sales by means of strengthening its positions on the existing markets and, on the other hand, is looking for new markets.



The description of activity

“FITING” JSC has a high potential of production. The main types of articles manufactured by “FITING” JSC are:

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Production of locks hardware, lawn and gardening tools and inventory, furniture fittings and wire products hardware and others.

production of special technological equipment and tooling

production of non-standard equipment and ironmongery

Production of other articles



The description of activity

"FITING" JSC manufactures more than 160 metal articles of high quality which can be grouped in the following way:

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Furniture fittings – more than 60 items



Clips for pipelines – 10 items



Lawn and gardening tools and Inventory – 8 items



Locks hardware – more than 50 items



Hardware – 30 items



Special technical equipment

Stove equipment and tools

Calibrated wire



The description of activity

"FITING" JSC has installed a galvanization line of its own:

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The description of activity

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Besides manufacturing, the company provides the following services:

Transportation of raw materials, accessories, products, factory workers



Mechanical processing of metal and steel



Other transportation services



Target markets: Moldova, Ukraine, Romania, Russia, EU countries

The description of activity

Since 2012, "FITING" JSC has been executing major orders from the international corporation **IKEA** regarding the manufacture of metallic furniture according to the design developed by **IKEA of Sweden AB**.



Strengths of the company



Production and equipment



Favorable geographical location at the intersection of cross-border transport routes

Technical and professional ability to perform technically difficult orders

Certification ISO 9001-2008

High quality of products

The presence of large production capacity

The presence of large scale of lifting mechanisms



Strengths of the company



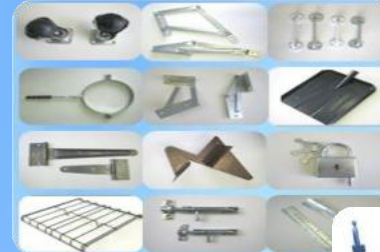
Commercial activity

Large diversification of products

Considerable experience in the market of Moldova
(more than 50 years)

Good reputation among consumers

The use of a system of discounts and individual
approach to each buyer



Design and development

Skilled professionals with big experience



Strengths of the company



Personnel



High qualification of employees, loyalty towards the company and a strong team. In the company is actively implemented an Institute of mentors.

The administration of the company has outstanding managerial skills, skills to manage the whole business, the personnel and it is always willing to self-improve



Strengths of the company



Reliable and strong partners

“FITING” JSC’s main shareholder (52.8%) is the **Investment Company “Interpares Prim” JSC**, founded in 1994. IC “Interpares Prim” JSC is always ready to provide financial and consulting support and assistance.



Joint-Venture “Orvento-Metall Trading Company” LLC is an important experienced metal trading company, founded in 1993, which is also one of the main shareholders of IC “Interpares Prim” JSC.



“Orvento-Metall” provides its customers with high quality metal products and materials at advantageous prices.

“Incomas” JSC is one of the biggest metal-processing enterprises in the Republic of Moldova, located in Chisinau, which is specialized in manufacture of large metal structures and various equipment.



Contacts



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